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BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Clear Lake

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: March 1, 2006

4. Purpose of issue:
'994 Caterpillar 140G motor grader

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $50,000.00

7. Paying dates of principal and interest: See attached schedule

Costs Funded	Payment Rate	10 Payments	Level Payment	Lease Factor	Average Life
$50,000.00	4.980%	2 per year	$5,824.82	.11650	3.31 years
	Closing Fees				39.8 months
	$0.00	Commencement: Mar 1, 2006			
		Closing Date: Mar 1, 2006			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$50,000.00		Mar 1, 2006
1	$5,824.82	$2,275.58	$3,549.24	$46,450.76	$47,885.73	Jan 30, 2007
2	$5,824.82	$1,156.62	$4,668.20	$41,782.57	$42,946.80	Jul 30, 2007
3	$5,824.82	$1,040.39	$4,784.43	$36,998.14	$37,916.50	Jan 30, 2008
4	$5,824.82	$921.25	$4,903.57	$32,094.57	$32,793.13	Jul 30, 2008
5	$5,824.82	$799.15	$5,025.66	$27,068.90	$27,574.99	Jan 30, 2009
6	$5,824.82	$674.02	$5,150.80	$21,918.10	$22,260.30	Jul 30, 2009
7	$5,824.82	$545.76	$5,279.06	$16,639.04	$16,847.30	Jan 30, 2010
8	$5,824.82	$414.31	$5,410.51	$11,228.53	$11,334.16	Jul 30, 2010
9	$5,824.82	$279.59	$5,545.23	$5,683.31	$5,719.02	Jan 30, 2011
10	$5,824.82	$141.51	$5,683.31	$0.00	$1.00	Jul 30, 2011